



Vector Capital Completes Acquisition of SafeNet, Inc.

April 12, 2007

SAN FRANCISCO - April 12, 2007 - Vector Capital today announced that it has completed the acquisition of SafeNet, Inc. (NASDAQ: SFNT) in a transaction valued at approximately \$634 million. The two-step acquisition consisted of a tender offer by Stealth Acquisition Corp., an affiliate of Vector, for all outstanding shares of SafeNet, Inc. into which more than 83% of the outstanding common shares of the Company were tendered and not withdrawn, followed by a merger of Stealth Acquisition Corp. with and into SafeNet.

Chris Nicholson, a Partner at Vector, said, "Vector is delighted to add a company of SafeNet's caliber to its exceptional portfolio of established technology companies. We look forward to guiding SafeNet and its team of talented professionals through this transition and to helping the Company continue to achieve its goal of providing leading security solutions to both its Government and Commercial customers."

David Fishman, a Principal at Vector commented "We look forward to working with SafeNet and its employees to build on the Company's technology strengths and deep customer relationships. We are confident that, as a private company, SafeNet will be better positioned to capitalize on market opportunities and compete more effectively."

Chris Fedde, SafeNet's President and COO, remarked, "Vector Capital is a leading technology private equity firm and we are extremely excited to have the opportunity to work with them. Their long-term capital, technology focus and resources will greatly benefit SafeNet and our customers."

About Vector Capital

Vector Capital is a leading private equity firm specializing in buyouts, spinouts and recapitalizations of established technology businesses. Vector identifies and pursues these complex investments in both the private and public markets. Vector actively partners with management teams to devise and execute new financial and business strategies that materially improve the competitive standing of these businesses and enhance their value for employees, customers and shareholders. Among Vector's notable investments are Savi Technology, LANDesk Software, Corel Corporation (Nasdaq: CREL), Register.com, and Watchguard Technologies. For more information, visit www.vectorcapital.com

About SafeNet, Inc.

SafeNet is a global leader in information security. Founded more than 20 years ago, the company provides complete security utilizing its encryption technologies to protect communications,

intellectual property and digital identities, and offers a full spectrum of products including hardware, software, and chips. UBS, Nokia, Fujitsu, Hitachi , Bank of America, Adobe, Cisco Systems, Microsoft, Samsung , Texas Instruments, the U.S. Departments of Defense and Homeland Security, the U.S. Internal Revenue Service and scores of other customers entrust their security needs to SafeNet. For more information, visit www.safenet-inc.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995

The statements contained in this release, which are not historical facts, are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are subject to uncertainties that could cause actual results to differ materially from those set forth in or implied by forward-looking statements. Important factors that could cause actual results to differ materially are included but are not limited to those listed in SafeNet's periodic reports and registration statements filed with the Securities and Exchange Commission. The Company assumes no obligation to update information concerning its expectations.

About SafeNet and Aladdin Knowledge Systems

In 2007, SafeNet was acquired by Vector Capital, a \$2 billion private equity firm specializing in the technology sector. Vector Capital acquired Aladdin in March of 2009, and placed it under common management with SafeNet. Together, these leading global companies are the third largest information security company in the world, which brings to market integrated solutions required to solve customers' increasing security challenges. SafeNet's encryption technology solutions protect communications, intellectual property and digital identities for enterprises and government organizations. Aladdin's software protection, licensing and authentication solutions protect companies' information assets and employees from piracy and fraud. Together, SafeNet and Aladdin have more than 50 years of security expertise in more than 100 countries around the world. Aladdin is expected to be fully integrated into SafeNet in the future. For more information, visit www.safenet-inc.com or www.aladdin.com.