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SALE OF TECHNICOLOR SHARES BY VECTOR TCH (LUX) 1 S.A R.L.

Luxembourg, Grand Duchy of Luxembourg (March 10, 2014) - Vector TCH (Lux) 1, S.à r.l. (“**Vector**”) announces today it has launched today the sale of 25 million Technicolor SA (“**Technicolor**”) shares, representing approximately 7.4% of the share capital and voting rights of Technicolor through a placing reserved to institutional investors (the “**Offering**”). The offer price will be determined by means of an accelerated bookbuild offering process which is to start immediately.

After completion of the transaction, Vector will continue to hold approximately 44.5 million shares in Technicolor, representing 13.2% of the share capital and voting rights of Technicolor, demonstrating its full support and conviction in Technicolor’s Amplify 2015 strategic roadmap.

Vector has agreed to a 90-day lock-up period, subject to certain standard exceptions.

Placing of the shares will be managed by Morgan Stanley & Co. International plc.

Vector intends to issue a press release upon the completion of the sale of shares to disclose the results of the Offering.

This press release does not constitute an offer to sell, and the offer of Technicolor SA shares by Vector does not constitute a public offering.

About Vector Capital:

Vector Capital is a leading global private equity firm specializing in transformational investments in established technology businesses. Vector identifies and pursues these complex investments in both the private and public markets. Vector actively partners with management teams to devise and execute new financial and business strategies that materially improve the competitive standing of these businesses and enhance their value for employees, customers, and shareholders. Among Vector's notable investments are Aladdin Knowledge Systems, Cambium Networks, Certara, Corel, LANDesk Software, Gerber Scientific, RAE Systems, Register.com, SafeNet, Technicolor, Teletrac, Tidel, WatchGuard, Technologies, and WinZip.

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Disclaimer

No communication and no information in respect of the sale by Vector TCH (Lux) 1, S.à r.l. of shares of Technicolor SA may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offer or sale of the shares of Technicolor SA by Vector TCH (Lux) 1, S.à r.l. may be subject to specific legal or regulatory restrictions in certain jurisdictions. Vector TCH (Lux) 1, S.à r.l. takes no responsibility for any violation of any such restrictions by any person.

This announcement is not a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and the Council of November 4, 2003, as implemented in each member state of the European Economic Area, and amendments thereto, including Directive 2010/73/EU to the extent implemented in the relevant member State of the European Economic Area (together, the “Prospectus Directive”).

This announcement does not, and shall not, in any circumstances constitute a public offering, nor an offer to sell or to subscribe, nor a solicitation to offer to purchase or to subscribe securities in any jurisdiction.

The offer and sale of the shares of Technicolor SA by Vector TCH (Lux) 1, S.à r.l. in France will be carried out through a private placement, in accordance with article L.411-2 II of the French Financial and Monetary Code and other applicable laws and regulations. There will be no public offering in France.

With respect to the member states of the European Economic Area, other than France, which have implemented the Prospectus Directive (each, a “Relevant Member State”), no action has been undertaken or will be undertaken to make an offer to the public of the shares of Technicolor SA sold by Vector TCH (Lux) 1, S.à r.l. requiring a publication of a prospectus in any Relevant Member State. As a consequence, the shares of Technicolor SA may only be offered or sold in any Relevant Member State pursuant to an exemption under the Prospectus Directive.

In the United Kingdom, this press release is directed only at persons who (i) are investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Financial Promotion Order”), and (ii) “high net worth entities”, “unincorporated associations” and other persons to whom it may otherwise be lawfully communicated under Article 49(2)(a) to (d) of the Financial Promotion Order (all such persons together being referred to as “relevant persons”). Any investment or investment activity to which this document relates is available only to relevant persons and will be engaged in only with relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States unless they are registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or exempt from registration. The shares of Technicolor SA have not been and are not being registered under the Securities Act, and Vector TCH (Lux) 1, S.à r.l. does not intend to register any portion of the shares in the proposed offering in the United States or to conduct a public offering of securities in the United States.

This press release may not be published, forwarded or distributed in the United States, Canada, Australia or Japan.

Any investment decision to buy shares of Technicolor SA must be made solely on the basis of publicly available information regarding Technicolor SA. Such information is not the responsibility of Vector TCH (Lux) 1, S.à r.l. or Morgan Stanley International & Co. International plc and has not been independently verified by Vector TCH (Lux) 1, S.à r.l. or Morgan Stanley International & Co. International plc.

Morgan Stanley may participate in the Offering on a proprietary basis. Morgan Stanley is acting for Vector TCH (Lux) 1, S.à r.l. and no one else in connection with the Offering.